



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
March 2015**

Report Code : DE12

May 2015

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	March 2015			%	March 2014			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,530	59,338	66,868	11.7	8,662	62,683	71,345	12.1
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,129	1,707	5,836	1.0	3,436	1,808	5,244	0.9
Financial assets held for trading	4,013	1,707	5,720	1.0	3,257	1,808	5,065	0.9
Public sector debt securities	420	39	460	0.1	626	159	786	0.1
Securities representing a share in capital	22	0	22	0.0	35	0	35	0.0
Derivative financial assets held for trading	3,567	1,657	5,224	0.9	2,558	1,639	4,197	0.7
Other marketable securities	3	11	14	0.0	38	10	47	0.0
Fin.assets clas. as fair value change is refl.to I/S	116	0	116	0.0	180	0	180	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	116	0	116	0.0	180	0	180	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,355	10,516	11,871	2.1	1,197	10,782	11,979	2.0
Money Market Securities	2,805	21	2,826	0.5	4,626	59	4,685	0.8
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	278	21	299	0.1	494	59	553	0.1
Receiv. from reverse repurchase agreements	2,526	0	2,526	0.4	4,133	0	4,133	0.7
Financial Assets Available for Sale (Net)	47,856	15,726	63,582	11.1	53,644	12,828	66,473	11.3
Securities representing a share in capital	69	25	94	0.0	75	32	107	0.0
Public sector debt securities	46,666	12,009	58,676	10.3	52,050	10,802	62,852	10.7
Other marketable securities	1,121	3,692	4,813	0.8	1,520	1,995	3,515	0.6
Loans and Receivables	258,275	111,379	369,654	64.8	262,617	106,091	368,708	62.7
Loans and Receivables	255,798	111,241	367,039	64.3	260,554	105,983	366,536	62.3
Loans granted to the Banks risk group	2,115	2,003	4,118	0.7	1,471	2,217	3,688	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	253,683	109,238	362,921	63.6	259,083	103,766	362,849	61.7
Loans under follow-up	10,593	310	10,903	1.9	10,609	267	10,876	1.8
Specific provisions (-)	8,116	172	8,288	1.5	8,546	159	8,705	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	18,979	7,561	26,539	4.6	27,715	6,683	34,398	5.8
Public sector debt securities	18,926	6,109	25,035	4.4	27,707	5,780	33,487	5.7
Other marketable securities	53	1,452	1,505	0.3	7	904	911	0.2
Investments and Associates (Net)	447	45	492	0.1	498	55	553	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	447	45	492	0.1	498	55	553	0.1
Financial investments and associates	177	45	222	0.0	171	55	226	0.0
Non-financial investments and associates	270	0	270	0.0	327	0	327	0.1
Subsidiaries (Net)	5,777	2,402	8,179	1.4	6,109	2,775	8,884	1.5
Financial subsidiaries	3,991	2,402	6,394	1.1	4,550	2,775	7,325	1.2
Non-financial subsidiaries	1,785	0	1,785	0.3	1,559	0	1,559	0.3
Joint Ventures (Business Partners) (Net)	80	0	80	0.0	102	0	102	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	80	0	80	0.0	102	0	102	0.0
Financial joint ventures	78	0	78	0.0	100	0	100	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,622	128	1,750	0.3	1,641	57	1,698	0.3
Fair value hedges	1,166	17	1,184	0.2	1,098	32	1,130	0.2
Cash flow hedges	455	111	566	0.1	543	25	568	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,220	6	4,226	0.7	4,296	4	4,301	0.7
Intangible Assets (Net)	1,279	0	1,279	0.2	1,399	0	1,400	0.2
Goodwill	536	0	536	0.1	650	0	650	0.1
Other	743	0	743	0.1	749	0	750	0.1
Real Estates for Investment Purpose (Net)	56	0	56	0.0	71	0	71	0.0
Assets for Tax	519	0	519	0.1	564	0	564	0.1
Current assets for tax	3	0	3	0.0	18	0	18	0.0
Deferred assets for tax	516	0	516	0.1	546	0	546	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	537	0	537	0.1	536	0	536	0.1
Other Assets	4,623	1,922	6,545	1.1	5,749	1,424	7,173	1.2
Total Assets	360,087	210,752	570,839	100.0	382,863	205,250	588,113	100.0

Liabilities

(USD Million)

	March 2015			%	March 2014			%
	TC	FC	Total		TC	FC	Total	
Deposits	190,264	141,788	332,052	58.2	196,360	148,687	345,047	58.7
Deposits held by the Banks risk group	6,838	6,633	13,471	2.4	5,976	6,769	12,745	2.2
Other	183,426	135,155	318,581	55.8	190,384	141,918	332,302	56.5
Derivative Finan. Liabilities Held for Trading	2,885	1,652	4,538	0.8	2,529	1,285	3,815	0.6
Funds Borrowed	4,162	56,357	60,518	10.6	4,806	55,459	60,265	10.2
Money Market Takings	23,576	14,741	38,317	6.7	28,238	16,057	44,294	7.5
Interbank money market takings	153	0	153	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	21	0	21	0.0	0	0	0	0.0
Funds provided under repurchase agreements	23,401	14,741	38,142	6.7	28,238	16,057	44,294	7.5
Marketable Securities Issued (Net)	9,209	23,015	32,224	5.6	10,763	14,530	25,293	4.3
Bills	6,420	2,664	9,084	1.6	7,018	1,143	8,161	1.4
Asset backed securities	390	0	390	0.1	630	0	630	0.1
Bonds	2,399	20,351	22,750	4.0	3,115	13,387	16,502	2.8
Funds	664	0	664	0.1	1,113	38	1,151	0.2
Borrower funds	4	0	4	0.0	6	0	6	0.0
Others	660	0	660	0.1	1,108	38	1,146	0.2
Miscellaneous Payables	11,890	3,664	15,554	2.7	12,091	2,957	15,049	2.6
Other External Resources	4,276	2,257	6,533	1.1	5,627	3,972	9,599	1.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	48	5	53	0.0	43	10	53	0.0
Finance leasing payables	61	5	66	0.0	54	11	65	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	13	0	13	0.0	11	1	12	0.0
Derivative Finan. Liabilities Held for Hedging	209	331	540	0.1	80	217	296	0.1
Fair value hedges	29	213	242	0.0	16	62	78	0.0
Cash flow hedges	180	118	298	0.1	63	155	218	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,026	594	9,621	1.7	9,699	583	10,281	1.7
General provisions	5,354	521	5,875	1.0	5,176	511	5,687	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,211	3	1,213	0.2	1,280	0	1,280	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,462	71	2,533	0.4	3,243	71	3,314	0.6
Liabilities for Tax	949	16	965	0.2	1,261	11	1,272	0.2
Current liabilities for tax	891	16	907	0.2	1,247	11	1,258	0.2
Deferred liabilities for tax	58	0	58	0.0	14	0	14	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	0	7	7	0.0
Subordinated Loans	0	9,348	9,348	1.6	0	9,017	9,017	1.5
Shareholders' Equity	59,093	819	59,912	10.5	62,142	533	62,675	10.7
Paid-in capital	10,974	0	10,974	1.9	13,201	0	13,201	2.2
Supplementary capital	6,666	768	7,434	1.3	5,931	477	6,408	1.1
Share premium	1,182	0	1,182	0.2	1,431	0	1,431	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,098	844	2,942	0.5	625	601	1,226	0.2
Revaluation changes of property and equip.	762	0	762	0.1	397	0	397	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	50	0	50	0.0	60	0	60	0.0
Hedging funds (active part)	-59	-76	-136	0.0	162	-124	38	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,634	0	2,634	0.5	3,257	0	3,257	0.6
Profit reserves	37,247	52	37,299	6.5	38,375	56	38,431	6.5
Legal reserves	3,410	4	3,414	0.6	3,747	5	3,753	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,469	1	33,469	5.9	34,266	0	34,266	5.8
Other profit reserves	368	47	415	0.1	362	50	412	0.1
Profit or loss	4,205	0	4,205	0.7	4,635	0	4,635	0.8
Prior years income/loss	2,399	0	2,399	0.4	2,725	0	2,725	0.5
Current year income/loss	1,806	0	1,806	0.3	1,910	0	1,910	0.3
Total Liabilities	316,251	254,588	570,839	100.0	334,752	253,361	588,113	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	March 2015			March 2014		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	45,728	64,913	110,640	49,187	64,377	113,565
Letters of guarantee	44,337	38,926	83,263	47,801	35,383	83,183
Bank acceptances	122	3,963	4,084	100	4,254	4,354
Letters of credit	4	18,251	18,255	8	19,393	19,401
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,265	3,773	5,037	1,279	5,347	6,626
Commitments	107,579	32,840	140,418	115,650	27,201	142,850
Irrevocable commitments	105,286	27,900	133,186	113,934	23,102	137,036
Revocable commitments	2,293	4,939	7,232	1,716	4,099	5,815
Derivative Financial Instruments	144,595	306,517	451,113	156,946	294,666	451,611
Derivative finan. instruments held for hedging	21,612	25,586	47,199	18,477	23,995	42,472
Trading transactions	122,983	280,931	403,914	138,468	270,671	409,139
Custody and Pledged Securities	1,454,128	515,786	1,969,913	1,588,160	513,474	2,101,634
Items held in Custody	192,064	31,464	223,527	343,802	29,921	373,723
Pledged Items	869,795	332,081	1,201,876	882,415	348,568	1,230,983
Accepted independent guaran. and warran.	392,269	152,241	544,510	361,944	134,985	496,929
Total Off Balance Sheet Commitments	1,752,029	920,056	2,672,085	1,909,943	899,717	2,809,660

Income-Expenditure

(USD Million)

	March 2015	March 2014
Interest Income	10,255	11,028
Interest on loans	8,537	8,542
Interest received from reserve deposits	7	0
Interest received from banks	46	44
Interest received from money market transactions	42	56
Interest received from marketable securities portfolio	1,592	2,352
Other interest income	31	34
Interest Expenses	5,559	6,066
Interest on deposits	4,072	4,472
Interest on money market transactions	422	472
Interest on funds borrowed	528	644
Interest on securities issued	469	417
Other interest expenses	67	61
Net Interest Income/Expenses	4,696	4,962
Net Fees and Commissions Income/Expenses	1,483	1,567
Fees and commissions received	1,847	1,954
Fees and commissions paid	364	387
Dividend Income	189	292
Trading Profit/Loss (net)	-83	-187
Profit/loss on trading account securities	284	9
Profit/losses on derivative financial transactions	-771	-1,011
Foreign exchange profit/loss	405	814
Other Operating Income	858	703
Total Operating Income/Expenses	7,143	7,337
Provision for Loan Losses or other Receivables (-)	1,566	1,471
Specific provisions of banks loans and other receivables*	1,023	957
General provision expenses*	418	253
Other Operating Expenses (-)	3,281	3,452
Personnel Expenses*	1,349	1,441
Net Operating Profit/Loss	2,296	2,415
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,296	2,415
Provisions for Taxes on Income from Continuing Operations (±)	-489	-504
Net Profit/Loss from Continuing Operations	1,806	1,910
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,806	1,910

* Used from information and disclosures related to income statement.

Ratios

(%)

	March 2015	March 2014
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.3	14.7
Shareholders' Equity / Total Assets	10.5	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-47.8	-53.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.6	2.3
Balance-Sheet Ratios		
TC Assets / Total Assets	63.1	65.1
TC Liabilities / Total Liabilities	55.4	56.9
FC Assets / FC Liabilities	82.8	81.0
TC Deposits / Total Deposits	57.3	56.9
TC Loans / Total Loans and Receivables	69.9	71.2
Total Deposits / Total Assets	58.2	58.7
Funds Borrowed / Total Assets	10.6	10.2
Assets Quality		
Financial Assets (net) / Total Assets	17.1	18.3
Total Loans and Receivables / Total Assets	64.8	62.7
Total Loans and Receivables / Total Deposits	111.3	106.9
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	76.0	80.0
Permanent Assets / Total Assets	3.0	3.1
Consumer Loans / Total Loans and Receivables	29.5	32.7
Liquidity		
Liquid Assets / Total Assets	26.4	27.2
Liquid Assets / Short-term Liabilities	48.8	49.0
TC Liquid Assets / Total Assets	11.2	12.2
Profitability		
Net Profit/Losses / Total Assets	0.3	0.3
Net Profit/Losses / Total Shareholders' Equity	3.0	3.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.6	0.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.4	54.6
Non-interest Income (net) / Total Assets	0.4	0.4
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.1	41.8
Non-interest Income (net) / Other Operating Expenses	74.6	68.8

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2015	March	2.6134	2014	March	2.1557

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.